

Portman Tech Solutions Limited

CARBON REDUCTION PLAN

Commitment to Net Zero by 2040

Introduction: Portman Tech Solutions Limited is a leading provider of IT, cloud, and communications technology based in London. Established in 2004, we pride ourselves on our diverse, dynamic, inclusive, and forward-thinking ethos, mirroring the values of the capital city. Our consultative approach and dedication to providing the latest technology services have earned us the trust of our clients, who rely on us to help them achieve their full potential.

Baseline Assessment: The baseline year for our carbon reduction efforts is set as **January 2023 to December 2023**. During this period, Portman Tech Solutions Limited conducted an initial assessment of its carbon footprint, considering Scope 1, Scope 2, and Scope 3 emissions. While certain estimations were necessary, we are committed to improving accuracy in the coming years.

- **Scope 1 Emissions:**
 - Identified and measured direct emissions from owned or controlled sources, such as company vehicles and office operations.
 - Implemented monitoring systems to collect data for accurate measurement and tracking.
- **Scope 2 Emissions:**
 - Assessed indirect emissions from purchased electricity and other energy sources.
 - Collaborated with energy providers to obtain data and improve estimation methodologies.
- **Scope 3 Emissions:**
 - Evaluated indirect emissions from the value chain, including procurement, transportation, and waste management.
 - Engaged with suppliers and partners to collect data and enhance transparency in reporting.

Carbon Reduction Targets: Portman Tech Solutions Limited has set ambitious targets to achieve Net Zero emissions by 2040, with incremental goals to drive progress over the coming years.

- **Short-term Targets (2023-2025):**
 - Reduce Scope 1 emissions by 10% through efficiency improvements and transition to low-carbon alternatives.



PORTMAN TECH

- Source at least 20% of electricity from renewable sources to reduce Scope 2 emissions.
- Engage with top suppliers to establish emission reduction goals and promote sustainable practices within the supply chain.
- **Medium-term Targets (2026-2030):**
 - Achieve a 25% reduction in Scope 1 emissions by investing in energy-efficient technologies and infrastructure.
 - Increase the share of renewable energy in total energy consumption to 40%.
 - Expand collaboration with suppliers to address Scope 3 emissions and drive further reductions.
- **Long-term Targets (2031-2040):**
 - Achieve Net Zero emissions by 2040 through continued innovation, investment in renewable energy, and offsetting remaining emissions.
 - Advocate for policies and initiatives that support the transition to a low-carbon economy, both locally and globally.

Monitoring and Reporting: Portman Tech Solutions Limited is committed to transparently reporting progress towards our carbon reduction targets. We will regularly assess and update our carbon footprint, refining methodologies to improve accuracy over time.

Employee Engagement: Foster a culture of sustainability within the organization by educating and engaging employees. Encourage sustainable practices in the workplace and provide training on reducing individual carbon footprints.

Innovation and Technology: Leverage our expertise in IT and communications technology to develop innovative solutions that reduce environmental impact and support sustainability goals.

Continuous Improvement: Regularly review and update the Carbon Reduction Plan to incorporate emerging best practices, technologies, and industry standards. Seek continuous improvement in sustainability efforts across all business operations.

Portman Tech Solutions Limited is dedicated to leading by example in sustainable business practices, contributing to a greener future for London, the UK, and beyond. Through collaboration, innovation, and a commitment to excellence, we aim to achieve Net Zero emissions by 2040 and create a more sustainable world for future generations.

Baseline Year Jan-Dec 2023

Scope 1 – Direct Emissions

We do not generate any emissions categorized under this Scope.

Scope 2 – Indirect Emissions

Energy consumed by our office in 2023 resulted in emissions equivalent to 0.3297 tCO₂e.

Scope 3

Because of our business model, which encourages remote work, we generate minimal waste in our operations. Additionally, the office is utilised only as needed, further reducing waste, and limiting operations to remote work.

Work From Home - 4.7839 tCO₂e as we are promoting work from home to control and reduce energy consumption from office.

Reporting Year Jan-Dec 2023

Scope 1 – Direct Emissions

We do not generate any emissions categorized under this Scope.

Scope 2 – Indirect Emissions

Energy consumed by our office in 2023 resulted in emissions equivalent to 0.3297 tCO₂e.

Scope 3

Because of our business model, which encourages remote work, we generate minimal waste in our operations. Additionally, the office is utilised only as needed, further reducing waste, and limiting operations to remote work.

Work From Home - 4.7839 tCO₂e as we are promoting work from home to control and reduce energy consumption from office.

Declaration and Sign Off

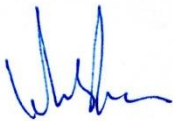
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Portman Tech Solutions Limited:



Vikas Shah
Chief Technology Officer

Date: 12th March 2024

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>